

WELCOME TO PTCUL

Power Transmission Corporation of Uttarakhand Ltd. is the power transmission utility of the the state of Uttarakhand formerly known as Uttaranchal. On 9 November 2000, this 27th state of the Republic of India was carved out of the Himalayan and adjoining northwestern districts of Uttar Pradesh per the Uttar Pradesh State Re-organization Act, 2000. Uttarakhand is often referred to as the "Land of the Gods" due to many holy Hindu temples and pilgrimage centres found throughout the state. Uttarakhand , a Himalayan state comprising of hill areas, the Bhabhar and the Terai is known for its natural beauty. The state is divided into two divisions, Garhwal and Kumaon, with a total of 13 districts. The provisional capital of Uttarakhand is Dehradun, the largest city in the region, which is also a railhead. The High Court of the state is located in Nainital. Two of the most important rivers revered by Hindus originate in this region, the Ganges at Gangotri and the Yamuna at Yarnunotri. These two holi places of Hindus along with Badrinath and Kedarnath form the Chhota Char Dham, a holy pilgrimage for the Hindus. The state hosts the Bengal tiger in Jim Corbett National Park, the oldest National park of the Indian subcontinent. The Valley of Flowers, a UNESCO World Heritage site located in Uttarakhand, is known for the variety and rarity of the flowers and plants found there.

The State of Uttaranchal in exercise of the power granted to it under Section 63(4) of the State Re-organization Act, 2000, formed two separate companies in power sector - Uttaranchal Jal Vidyut Nigam Ltd. for generation of hydro-electricity in the state and Uttaranchal Power Corporation Ltd. for transmission & distribution of electricity in the state.

Enactment of the Electricity Act, 2003, a distinct watershed in the Indian power sector, as it introduced innovative concepts like power trading, Open Access, Appellate Tribunal, etc., and special provisions for the rural areas, made it mandatory for all the States to restructure their SEBs.

As per the provisions of Electricity Act, 2003, the state government separated power transmission business from UPCL which was left only with distribution of electricity. A new company by the name & style of Power Transmission Corporation of Uttaranchal Ltd. was created to handle power transmission business and registered as a Government Company under Section 617 of Companies Act, 1956 on 27th May, 2004. It started functioning w.e.f. 1st June, 2004.

100% shares of the Company is held by the Government of Uttarakhand either directly or through its nominees. Authorized capital of the Company at the time of incorporation was Rs. 10 crores divided into one lac equity shares of Rs. 1000 each. At present the authorized capital of the company is rupees one hundred crores. The Company is managed by the Board of Directors who meet frequently atleast once in every quarter. The day to day management of the Company is looked after by the Managing Director and other full time Directors of the Company along with other senior officers.

The Corporate and Registered Office of the company is at Vidyut Bhawan, Near ISBT Crossing, Saharanpur Road, Majra, Dehradun.