

MANUAL 8

STATEMENT OF BOARDS, COUNCILS, COMMITTEES AND OTHER BODIES CONSISTING OF TWO OR MORE PERSONS

BOARD OF DIRECTORS

The management of the Company vests with the Board of Directors. The Board of Directors meets as frequently as found necessary and at least once in every quarter. The day to day management of the Company is looked after by the Managing Director who works under the control, supervision & superintendence of the Board of Directors.

The Board of Directors of Power Transmission Corporation of Uttarakhand Ltd., comprises of the following:-

1. Principal Secretary/ Secretary (Energy), GoU, Sachivalaya, Dehradun.
2. Principal Secretary/ Secretary (Finance), GoU, Sachivalaya, Dehradun.
3. Principal Secretary/ Secretary (Public Enterprise), GoU, Sachivalaya, Dehradun.
4. Principal Secretary/ Secretary (Planning), GoU, Sachivalaya, Dehradun.
5. Additional Secretary (Energy), GoU, Sachivalaya, Dehradun.
6. Shri J.L.Bajaj, Retd. Chairman, UPERC, 184, Sector- 15A, Noida.
7. Chairman & Managing Director, Delhi Transmission Corporation, Shakti Sadan, Kotla Road, New Delhi or the person nominated by him.
8. Managing Director, Uttarakhand Jal Vidyut Nigam Limited (UJVNL), "Ujjwal", Maharani Bagh, Dehradun.
9. Managing Director, Uttarakhand Power Corporation Limited (UPCL), Urja Bhawan, Kanwali Road, Dehradun.
10. Managing Director, Power Transmission Corporation of Uttarakhand Limited (PTCUL), 7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun.
11. Director (Human Resource), Power Transmission Corporation of Uttarakhand Limited (PTCUL), 7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun.
12. Director (Finance), Power Transmission Corporation of Uttarakhand Limited (PTCUL), 7-B, Lane No. 1, Vasant Vihar Enclave, Dehradun.

AUDIT COMMITTEE

In compliance of the section 292 A of the Companies Act, 1956 and to promote better Corporation Governance, an Audit Committee has been formed. It is a sub-committee of Board of Directors. The Committee consists of at least three Directors and such number of other Directors as the Board may determine of which two-thirds of total number of members shall be Directors, other than Managing or whole-time Directors.

At present members of the Audit Committee are :-

- 1. Shri N.K. Jha**
- 2. Shri R.P. Thapliyal**
- 3. Shri S.K. Rath**

The Audit Committee has the authority to investigate into any matter or matters as may be referred to it by the Board. It has full access to information contained in the records of the Corporation and may take external professional advice, if required. It can have discussions with the Auditors periodically about internal control system. It is also suppose to review the financial statements before submission to the Board.

SHAREHOLDERS OF THE CORPORATION

The Board of Directors being the representative of the shareholders of the company and act in a fiduciary capacity. The ultimate authority lies in the hand of shareholders whose approval is required for taking any substantial decisions as provided in the Companies Act, 1956 and the Articles of Association. At present 100% shares of the Company are held by the Government of Uttarakhand either directly or through its nominees. The present shareholders of the company are as below (as per letter no. 2215/1(2)/2007- 05/34/2003/of dated 3/12/2007 of Additional Secretary, Urja Anubhag 2, Government of Uttarakhand):

1. Hon"ble Governor of Uttarakhand.
2. Chief Secretary, GoU, Sachivalaya, Dehradun.
3. Additional Chief Secretary, GoU, Sachivalaya, Dehradun.
4. Principal Secretary/ Secretary (Finance), GoU, Sachivalaya, Dehradun.
5. Principal Secretary/ Secretary (Public Enterprise), GoU, Sachivalaya, Dehradun.
6. Principal Secretary/ Secretary (Planning), GoU, Sachivalaya, Dehradun.
7. Principal Secretary/ Secretary (Energy), GoU, Sachivalaya, Dehradun.
8. Additional Secretary (Energy), GoU, Sachivalaya, Dehradun.

